

FY2026 1st Half Results (from April 1, 2026 to September 30, 2026) Supplementary Data

October 30, 2026  
NGK Corporation

[After inter-segment elimination]

April Announcement

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|                                               | FY2025<br>1st half     |       | FY2026<br>1st half         |       | YOY  |
|-----------------------------------------------|------------------------|-------|----------------------------|-------|------|
|                                               | Results*1              | Ratio | Results                    | Ratio |      |
| Net Sales                                     | Bln. yen<br><b>326</b> | 100%  | Bln. yen<br>350 <b>371</b> | 100%  | +14% |
| <Overseas Sales>                              | <b>&lt;256&gt;</b>     | 79%   | <b>&lt;297&gt;</b>         | 80%   | +16% |
| Operating Income<br>(%)                       | <b>49</b><br>(15%)     |       | 53 <b>70</b><br>(19%)      |       | +44% |
| Environment Business<br>("EN"Business)        | <b>192</b>             | 59%   | 195 <b>208</b>             | 56%   | +8%  |
| Operating Income<br>(%)                       | <b>37</b><br>(19%)     |       | 32 <b>46</b><br>(22%)      |       | +25% |
| Digital Society Business<br>("DS"Business)    | <b>98</b>              | 30%   | 120 <b>130</b>             | 35%   | +33% |
| Operating Income<br>(%)                       | <b>14</b><br>(14%)     |       | 18 <b>20</b><br>(15%)      |       | +46% |
| Energy & Industry Business<br>("E&I"Business) | <b>36</b>              | 11%   | 35 <b>33</b>               | 9%    | - 8% |
| Operating Income<br>(%)                       | <b>(1)</b><br>(-)      |       | 4 <b>4</b><br>(13%)        |       | -    |

|                                                    |                  | Ratio |                   | Ratio | YOY   |
|----------------------------------------------------|------------------|-------|-------------------|-------|-------|
| Ordinary Income                                    | <b>47</b>        | 14%   | 53 <b>70</b>      | 19%   | +51%  |
| Net Income Attributable<br>to Owners of the Parent | <b>24</b>        | 7%    | 45 <b>61</b>      | 16%   | +155% |
| R O E                                              | -                |       | -                 |       |       |
| E P S                                              | <b>81.58 yen</b> |       | <b>214.66 yen</b> |       |       |
| Dividend per share and<br>Dividend Payout Ratio    | <b>38 yen</b>    |       | <b>63 yen</b>     |       |       |

Foreign Exchange Rate (Yen/US\$)

**147**

**160**

Foreign Exchange Rate (Yen/Euro)

**168**

**184**

|                      |           |    |           |    |      |
|----------------------|-----------|----|-----------|----|------|
| Capital Expenditures | <b>26</b> | 8% | <b>29</b> | 8% | +15% |
| Depreciation Costs   | <b>28</b> | 9% | <b>29</b> | 8% | +6%  |
| R&D Expenses         | <b>15</b> | 5% | <b>17</b> | 5% | +13% |

(The amounts stated in this document are rounded to the nearest billion yen.)

| FY2025<br>Full-Year    |       | FY2026<br>Full-Year        |       | YOY  |
|------------------------|-------|----------------------------|-------|------|
| Results*1              | Ratio | Forecast                   | Ratio |      |
| Bln. yen<br><b>670</b> | 100%  | Bln. yen<br>710 <b>770</b> | 100%  | +15% |
| <b>&lt;524&gt;</b>     | 78%   | <b>&lt;620&gt;</b>         | 80%   | +18% |
| <b>95</b><br>(14%)     |       | 107 <b>130</b><br>(17%)    |       | +37% |
| <b>391</b>             | 58%   | 400 <b>425</b>             | 55%   | +9%  |
| <b>67</b><br>(17%)     |       | 67 <b>82</b><br>(19%)      |       | +22% |
| <b>205</b>             | 31%   | 245 <b>275</b>             | 36%   | +34% |
| <b>28</b><br>(14%)     |       | 36 <b>41</b><br>(15%)      |       | +46% |
| <b>73</b>              | 11%   | 65 <b>70</b>               | 9%    | - 4% |
| <b>0</b><br>(0%)       |       | 4 <b>7</b><br>(10%)        |       | 27X  |

|                      | Ratio |                                      | Ratio | YOY  |
|----------------------|-------|--------------------------------------|-------|------|
| <b>95</b>            | 14%   | 105 <b>126</b>                       | 16%   | +32% |
| <b>60</b>            | 9%    | 82 <b>100</b>                        | 13%   | +67% |
| <b>7.8%</b>          |       | 10.0% <b>12.1%</b>                   |       |      |
| <b>206.32 yen</b>    |       | 290.67 yen <b>354.02 yen</b>         |       |      |
| <b>80 yen, 38.8%</b> |       | 106 yen, 36.5% <b>126 yen, 35.6%</b> |       |      |

**151**

150 **155**

**175**

175 **180**

|           |    |              |    |      |
|-----------|----|--------------|----|------|
| <b>56</b> | 8% | 62 <b>72</b> | 9% | +29% |
| <b>57</b> | 9% | 60 <b>60</b> | 8% | +4%  |
| <b>32</b> | 5% | 39 <b>40</b> | 5% | +26% |

The First Half of FY 2026 Results

—Net sales and all income figures significantly exceeded previous first-half record highs.  
Operating profit increased year on year in all business segments.

① Summary of business results by segment

【EN Business】

・Automotive related

— Increased sales and income

Although the automotive market, particularly in China, shows signs of weakness, demand for our products remains solid. Profits exceeded expectations partly due to the weaker yen, the timing of certain expenses, and the impact of platinum prices on sensors.

【DS Business】

・SPE related \*2

— Increased sales and income

Semiconductor demand increased significantly, driven by the growing adoption of AI across society.

・Electronic components

Sales amount of HICERAM Carrier increased as the mass-production equipment came online smoothly. Piezoelectric actuators for HDDs also continued to see strong demand.

【E&I Business】

・Insulators

— Decreased sales but turned profitability (Sales declined and profitability improved significantly due to the termination of manufacturing and sales of NAS® batteries.)

Sales and operating income increased, driven by investments to strengthen power infrastructure amid robust data center investments in the U.S.

② Exchange Rate Effects

Sales increased 17.8 billion yen and operating income increased 7.9 billion yen year on year. (147 yen/ USD and 168 yen/ Euro in the first half of FY2025. 160 yen/ USD and 184 yen/ Euro in the first half of FY2026.)

③ Non-operating and Extraordinary Gains/Losses

・Loss on liquidation of business

Regarding the Chita Plant of the Insulator Business, for which a decision was made in March 2023 to cease operations, orders have closed. Expenses of 1.1 billion yen expected to arise going forward, including inventory valuation losses and asset disposal costs, were recorded as non-operating expenses. We continued to reduce cross-shareholdings and recorded gains on sales of investment securities of 2.6 billion yen as extraordinary income.

・Gains on sales of investment securities

④ Dividend

Resolved to declare an interim dividend of 63 yen per share. (an increase of 10 yen from the April forecasts)

Forecasts for FY2026 Full-Year

— Net sales and all income figures are expected to increase year on year and reach a record-high.  
All business segments are expected to achieve higher sales and income than forecast in April.

① Summary of forecasts by segment

【EN Business】

・Automotive related

— Expected increases in sales and income

Demand for our products is expected to remain solid. However, we anticipate a pullback from temporary first-half tailwinds, including cost-related factors and the impact of platinum prices.

【DS Business】

・SPE related \*2

— Expected increases in sales and income

Demand for semiconductors for AI applications continues to expand. Demand for HPC also remains strong, with sales and income expected to increase. We will continue to make proactive investments to capture further market growth over the medium to long term.

・Electronic components

For HICERAM Carrier, sales are expected to increase significantly as mass production facilities begin full-scale operations. HICERAM Carrier is also expected to turn profitable. We aim to achieve further growth by advancing product development for panel-type and memory applications.

【E&I Business】

・Insulators

— Expected decrease in sales while increases in income

As in the first half, robust data center investments are expected to continue, particularly in the U.S., with investment in power transmission and distribution networks also remaining at a high level. Both net sales and operating income are expected to increase year on year.

② Exchange Rate Effects

・Year-on-year

Sales to increase 12.5 billion yen and operating income to increase 7.7 billion yen year on year. (151 yen/ USD and 175 yen/ Euro in FY2025. 155 yen/ USD and 180 yen/ Euro in FY2026.) (Assumed exchange rates in the second half of FY2026 : 150 yen/ USD and 175 yen/ Euro)

・Effects of a yen change in exchange rates in second half

USD : Sales 0.9 billion yen and operating income 0.34 billion yen  
Euro : Sales 0.3 billion yen and operating income 0.07 billion yen

③ Dividend Forecast

An interim dividend of 63 yen (resolved) and a year-end dividend of 63 yen (planned). total dividend will be 126 yen. (Planned annual dividend increase of 20 yen from the April forecasts)

\*1 The business segments have been changed from the beginning of FY2026. As a result of this change, the operating results for FY2025 have been rearranged and presented using the same segment classification. The low-level radioactive waste treatment systems was transferred from the Environment Business to the Energy & Industry Business.

\*2 SPE related...Products for semiconductor manufacturing equipment